Gift Acceptance Policy

1. Purpose: The purpose of this Gift Acceptance Policy is to provide guidelines for the acceptance of gifts by [Organization Name]. This policy aims to ensure that all donations align with the organization's mission, values, and legal obligations.
2. Definition of Gifts: Gifts, for the purpose of this policy, include but are not limited to cash, securities, real estate, personal property, in-kind donations, bequests, and life insurance.
3. Compliance with Laws and Ethical Standards: All gifts must comply with applicable federal, state, and local laws and ethical standards. [Organization Name] reserves the right to decline any gift that does not meet these criteria.
4. Types of Acceptable Gifts:
   * Cash Donations: [Organization Name] accepts cash donations either by check, credit card, or electronic funds transfer.
   * Securities: The organization may accept publicly traded securities, subject to approval by the Board of Directors.
   * Real Estate: Acceptance of real estate gifts is subject to a thorough review and must align with the organization's mission.
   * In-Kind Donations: Non-cash contributions, such as goods or services, will be accepted if they align with the organization's needs and mission.
   * Bequests: [Organization Name] welcomes bequests through wills or other planned giving arrangements.
   * Life Insurance: The organization may accept life insurance policies as gifts, with approval from the Board of Directors.
5. Restrictions on Gifts:\*\*
   * [Organization Name] will not accept gifts that would jeopardize its status as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.
   * Gifts with conditions that are inconsistent with the organization's mission or values will be declined.
6. Decision-Making Authority: The Board of Directors holds the ultimate authority for accepting or declining gifts. The Board may establish a Gift Acceptance Committee to review and make recommendations on certain types of gifts.
7. Valuation of Gifts: The organization will provide acknowledgment for tax purposes but will not appraise or assign a value to non-cash gifts. Donors are encouraged to seek independent professional advice for valuation purposes.
8. Confidentiality:
   * [Organization Name] will respect the privacy of donors and will not disclose any sensitive information without explicit permission.
9. Review and Revision: This Gift Acceptance Policy will be reviewed periodically and revised as necessary. The Board of Directors will be responsible for any updates.
10. Donor Recognition: The organization may recognize donors publicly unless the donor requests anonymity.
11. Contact Information: For inquiries or further information regarding gift acceptance, please contact [Contact Person] at [Contact Information].

Approved by the Board of Directors on [Date]

\*This document is not intended to provide legal or financial advice. Donors are encouraged to consult with their legal or financial advisors before making significant gifts.\*